

Minutes For Meeting Book – Board of Trustees Meeting

05/21/2024 | 04:00 PM – 05:30 PM Central Time (US & Canada)

Scott Veronen, Chair, called the meeting to order at 4:03 PM. Voting Members present: Greg Zylka, Sara Nagel, Steve Barrows, Chris Kircher, and Scott Veronen Non-voting members present: Chad Coauette, Mike Carlson, Ryan Donovan, Casey Schultz, and Robb Reid (Virtually).

Mr. Barrows moved, seconded by Mr. Zylka, to accept the Agenda. Motion carried

Mr. Barrows moved, seconded by Mr. Zylka, to approve the Minutes of Board of Trustees Regular Meeting held October 17, 2023. Roll call vote. Motion carried.

Mr. Barrows moved, seconded by Ms. Nagel, to approve the Minutes of the Labor Management Committee meeting held May 15th, 2024 and the Minutes of the Board of Trustees Organizational Meeting and Regular Meeting held on February 27th, 2024. . Motion carried.

Mr. Donovan presented the Sourcewell update introducing the hiring of the Senior Risk Services Executive, Suzanne Lindsay.

Mr. Mike Carlson presented the financial reports as of May 1, 2024 including the pool loss ratio, reserve analysis and budget.

Mr. Mike Carlson presented the Budget Policy for the Better Health Collective.

Ms. Nagel moved to adopt the Budget Policy, seconded by Mr. Kircher. Motion carried.

Mr. Carlson and Mr. Donovan presented the Better Health Collective fiscal year 2024-2025 annual budget.

Mr. Zylka moved, seconded by Mr. Barrows to approve the Resolution for the fiscal year 2024-2025 annual budget. Motion carried.

Mr. Donovan presented an overview and changes to the Administrative and Financial Services Agreement between Sourcewell and the Better Health Collective.

Mr. Kircher moved, seconded by Ms. Nagel to approve the Administrative and Financial Services Agreement contingent on the fee not exceeded the line item in the approved fiscal year 2023-2024 budget. Motion carried.

Mr. Donovan presented the change exhibit to the Summary Plan Design for participating members renewing coverage on July 1, 2024.

Ms. Nagel moved, seconded by Mr. Barrows to approve the benefit change. Motion carried.

Ms. Schultz presented the recommendation from both the Request for Proposal subcommittee and Labor Management Committee on the results and evaluation of the Solicitation for Medical Claims Administrative Services, Individual and Aggregate Stop Loss Coverage, and Prescription Drug Claims Administration.

Mr. Kircher moved, seconded by Ms. Nagel to approve the Resolution for Medical Claims Administrative Services, Individual and Aggregate Stop Loss Coverage, and Prescription Drug Claims Administration awarding contracts to Blue Cross Blue Shield of Minnesota. Motion carried.

Mr. Kircher moved, seconded by Ms. Nagel, to adjourn the meeting at 5:15 PM. Roll call vote. Motion carried.